Periodic Performance

CollegeAccess529 invest in your children℠

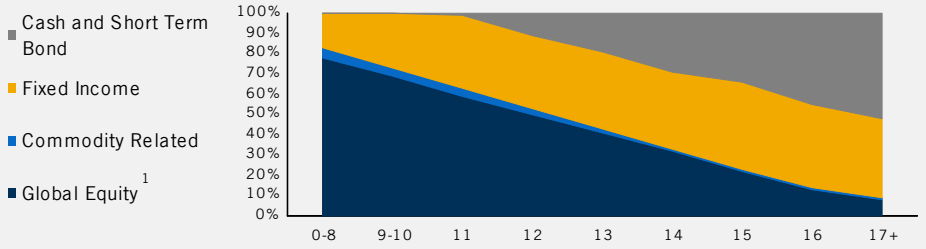
Class SD-D | As of 3/28/2024

www.collegeaccess529.com

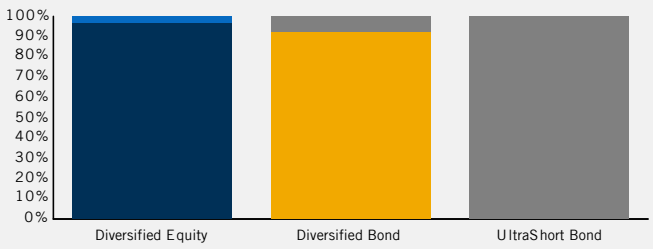
- The glide path strives to capture the tradeoff between the need for returns that match tuition inflation and the need to help safeguard college savings balances when the beneficiary is near or at college age.

- Each portfolio is a blend of cash, bonds, equities, and inflation-hedging instruments, including TIPS, commodity futures, and REITs. Inflation hedges seek to protect value when inflation is rising and the nominal bond position helps to protect balances during periods of price-level declines. The Age-Based portfolios include a dynamic allocation to adjust the overall asset allocation to changing market conditions.

- Investors have the flexibility to create customized solutions by combining any of the Age-Based portfolios with the three static portfolio options (shown in the bar chart). We believe understanding the level of risk an individual is able to tolerate to achieve growth is key to the investment process.



Age-Based Portfolios[2]



Static Portfolios

529 Glide Path Composition	0-8	9-10	11	12	13	14	15	16	17+
Global Equity [1]	78	69	59	50	41	32	22	13	8
International	34	29	25	21	17	13	9	6	3
US Equities	44	40	35	29	24	19	13	8	5
Commodity Related	5	4	4	3	2	1	1	1	1
Fixed Income	17	27	36	36	38	38	43	41	39
Cash and Short Term Bond	0	0	1	11	19	29	34	45	52

Diversified Equity	Diversified Bond	Ultrashort Bond
97	0	0
42	0	0
55	0	0
3	0	0
0	92	0
0	8	100

[1]Global equities include Global REITs

[2]The actual age-based portfolios may differ in composition from the glidepath because of asset allocation tilts, market fluctuations, and changes in the underlying active funds' positions.

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Investment Portfolio	Total Return (at NAV unless otherwise noted) Trailing 1-Month	Trailing 3-Month	YTD	1-Year at NAV	3-Year at NAV	5-Year at NAV	10-Year at NAV	Since Inc. at NAV	Inception Date	Expense Ratio
Age-Based Portfolios										
Age-Based 1 (Ages 0-8)	2.86%	5.67%	5.67%	16.21%	5.53%	8.40%	6.31%	6.15%	04/25/2002	0.41%
Blended Benchmark	2.82%	5.99%	5.99%	17.40%	5.72%	8.94%	6.90%	7.00%		
Age-Based 2 (Ages 9-10)	2.64%	4.80%	4.80%	14.26%	4.56%	7.53%	5.83%	5.99%	04/25/2002	0.42%
Blended Benchmark	2.60%	5.19%	5.19%	15.36%	4.84%	8.10%	6.37%	6.76%		
Age-Based 3 (Age 11)	2.33%	3.93%	3.93%	12.51%	3.76%	6.63%		5.38%	10/13/2017	0.43%
Blended Benchmark	2.38%	4.40%	4.40%	13.29%	4.00%	7.23%		6.30%		
Age-Based 4 (Age 12)	2.16%	3.55%	3.55%	11.46%	3.49%	6.11%		5.01%	10/13/2017	0.42%
Blended Benchmark	2.11%	3.87%	3.87%	11.91%	3.63%	6.51%		5.71%		
Age-Based 5 (Age 13)	1.87%	2.98%	2.98%	10.03%	3.04%	5.30%	4.44%	5.05%	05/10/2002	0.42%
Blended Benchmark	1.85%	3.20%	3.20%	10.33%	3.08%	5.62%	4.55%	5.33%		
Age-Based 6 (Age 14)	1.67%	2.24%	2.24%	8.32%	2.50%	4.52%		3.84%	10/13/2017	0.40%
Blended Benchmark	1.58%	2.57%	2.57%	8.83%	2.61%	4.75%		4.29%		
Age-Based 7 (Age 15)	1.48%	1.40%	1.40%	6.29%	2.11%	3.82%		3.31%	10/13/2017	0.38%
Blended Benchmark	1.33%	1.89%	1.89%	7.01%	2.02%	3.87%		3.55%		
Age-Based 8 (Age 16)	1.14%	0.96%	0.96%	5.64%	1.73%	3.11%	2.90%	3.70%	06/11/2002	0.38%
Blended Benchmark	1.05%	1.26%	1.26%	5.53%	1.52%	2.94%	2.51%	3.45%		
Age-Based 9 (Ages 17 and over)	0.96%	0.81%	0.81%	5.41%	1.64%	2.72%	2.58%	3.30%	02/07/2003	0.36%
Blended Benchmark	0.90%	1.06%	1.06%	4.88%	1.44%	2.57%	2.15%	2.96%		
Individual Investment Portfolios										
PIMCO All Asset	1.80%	2.00%	2.00%	7.51%	2.35%	5.71%	4.49%	5.61%	01/30/2004	0.88%
Bloomberg U.S. Treasury Inflation Notes: 1-10 Year Index	0.80%	0.26%	0.26%	1.65%	0.80%	2.96%	2.23%	3.27%		
PIMCO Real Return	0.78%	0.31%	0.31%	1.25%	-0.60%	2.62%	2.18%	3.49%	12/31/2004	0.45%
Bloomberg U.S. TIPS Index	0.82%	-0.08%	-0.08%	0.45%	-0.53%	2.49%	2.21%	3.40%		
Static Portfolios										
Diversified Bond	0.96%	-0.37%	-0.37%	3.61%	-0.88%	1.57%	2.31%	4.14%	07/01/2008	0.40%
Blended Benchmark	0.89%	-0.60%	-0.60%	1.77%	-2.00%	0.67%	1.61%	2.69%		

Class SD-D has no initial sales charge or CDSC.

Average annual total return is the annual compound return for the indicated period. It reflects the change in share price and reinvestment of all dividends and capital gains. NAV returns do not include the effect of any applicable sales charges. MOP and w/CDSC returns include the effect of maximum applicable sales charges. Returns for periods of less than one year are cumulative total returns.

Performance quoted represents past performance. Past performance is no guarantee of future results. The investment return and the value of an investment will fluctuate. Units may be worth more or less than their original cost when redeemed. Current performance may be lower or higher than performance shown. For performance current to the most recent month-end period, visit www.collegeaccess529.com.

Investors should consider the investment objectives, risks, charges, and expenses of CollegeAccess 529 Plan before investing. This and other information is contained in the current Plan Disclosure Statement available at www.collegeaccess529.com. Before investing, investors should read the Plan Disclosure Statement carefully, and consider whether their state of residency, or their intended Designated Beneficiary's state of residency, offers any benefit, such as a state tax deduction, financial aid, scholarship funds, and protection from creditors or any other benefits that are only available for investments in that state's 529 savings program.

NOTICE: CollegeAccess 529 Plan accounts are not insured by any state, and neither the principal deposited nor any investment return is guaranteed by any state. Furthermore, the accounts are not insured, nor the principal or any investment return guaranteed, by the federal government or any federal agency.

NOT INSURED BY FDIC/NCUSIF OR ANY FEDERAL GOVERNMENT AGENCY. NO BANK GUARANTEE. NOT A DEPOSIT. MAY LOSE VALUE.

VIRTUS INVESTMENT PARTNERS

Certain of the investment management firms that manage underlying mutual Funds in the Program, including Virtus Investment Advisers, Inc., are affiliated with the Program Administrator, VP Distributors, LLC. The Program Manager for the CollegeAccess 529 Plan is VP Distributors, LLC, One Financial Plaza, Hartford, CT 06103, 1-800-243-4361. The Plan is issued by the South Dakota Higher Education Savings Trust is underwritten by VP Distributors, LLC.

The indexes below are unmanaged. Their returns do not reflect any fees, expenses, or sales charges, and are not available for direct investment.

The S&P 500® Index is a free-float market capitalization-weighted index of 500 of the largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The Bloomberg U.S. Aggregate Bond Index measures the U.S. investment grade fixed rate bond market. The index is calculated on a total return basis. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The Russell 2000® Value Index is a market capitalization-weighted index of value-oriented stocks of the smallest 2,000 companies in the Russell Universe, which comprises the 3,000 largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The Russell 1000® Growth Index is a market capitalization-weighted index of growth-oriented stocks of the 1,000 largest companies in the Russell Universe, which comprises the 3,000 largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The Russell 1000® Value Index is a market capitalization-weighted index of value-oriented stocks of the 1,000 largest companies in the Russell Universe, which comprises the 3,000 largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The FTSE 90-Day Treasury Bill Index measures monthly return equivalents of yield averages that are not marked to market. The 90-Day Treasury Bill Index is an average of the last three three-month Treasury bill issues. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The MSCI EAFE® Index (net) is a free float-adjusted market capitalization-weighted index that measures developed foreign market equity performance, excluding the U.S. and Canada. The index is calculated on a total return basis with net dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The composite index consists of 60% MSCI AC World Index (net) and 40% Bloomberg U.S. Aggregate Bond Index. The MSCI AC World Index (net) is a free float-adjusted market capitalization-weighted index that measures equity performance of developed and emerging markets. The index is calculated on a total return basis with net dividends reinvested. The Bloomberg U.S. Aggregate Bond Index measures the U.S. investment grade fixed rate bond market. The index is calculated on a total return basis. The composite index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The Bloomberg U.S. Treasury Inflation Notes: 1-10 Year Index is comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better), have between 1 and 10 years to final maturity, and at least $250 million par amount outstanding. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
The Bloomberg U.S. TIPS Index is comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better), have at least one year to final maturity, and at least $500 million par amount outstanding. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Diversified Bond: 85.0% Bloomberg U.S. Aggregate Bond, 10.0% Bloomberg U.S. TIPS, 5.0% Bloomberg U.S. Treasury Bill 1-3 Month The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Diversified Equity: 90% MSCI ACWI, 5.0% Bloomberg Commodity, 5.0% DJ Global Select RESI The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
UltraShort Bond: 100.0% Bloomberg U.S. Treasury Bill 1-3 Month The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

Age-Based 1 (Ages 0-8): 73% MSCI ACWI, 7.0% Bloomberg Commodity, 5.0% DJ Global Select RESI, 10.0% Bloomberg U.S. Aggregate Bond, 5.0% Bloomberg U.S. TIPS The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 2 (Ages 9-10): 64.0% MSCI ACWI, 6.0% Bloomberg Commodity, 5.0% DJ Global Select RESI, 15.0% Bloomberg U.S. Aggregate Bond, 10.0% Bloomberg U.S. TIPS. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 3 (Age 11): 55% MSCI ACWI, 6.0% Bloomberg Commodity, 4.0% DJ Global Select RESI, 23.0% Bloomberg U.S. Aggregate Bond, 12.0% Bloomberg U.S. TIPS. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 4 (Age 12): 47.0% MSCI ACWI, 5.0% Bloomberg Commodity, 3.0% DJ Global Select RESI, 23.0% Bloomberg U.S. Aggregate Bond, 12.0% Bloomberg U.S. TIPS, 10.0% Bloomberg U.S. Treasury Bill 1-3 Month. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 5 (Age 13): 38.0% MSCI ACWI, 4.0% Bloomberg Commodity, 3.0% DJ Global Select RESI, 25.0% Bloomberg U.S. Aggregate Bond, 12.0% Bloomberg U.S. TIPS, 18.0% Bloomberg U.S. Treasury Bill 1-3 Month. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 6 (Age 14): 29.0% MSCI ACWI, 3.0% Bloomberg Commodity, 3.0% DJ Global Select RESI, 25.0% Bloomberg U.S. Aggregate Bond, 12.0% Bloomberg U.S. TIPS, 28.0% Bloomberg U.S. Treasury Bill 1-3 Month. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 7 (Age 15): 20.0% MSCI ACWI, 3.0% Bloomberg Commodity, 2.0% DJ Global Select RESI, 27.0% Bloomberg U.S. Aggregate Bond, 15.0% Bloomberg U.S. TIPS, 33.0% Bloomberg U.S. Treasury Bill 1-3 Month. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 8 (Age 16): 11.0% MSCI ACWI, 2.0% Bloomberg Commodity, 2.0% DJ Global Select RESI, 27.0% Bloomberg U.S. Aggregate Bond, 15.0% Bloomberg U.S. TIPS, 43.0% Bloomberg U.S. Treasury Bill 1-3 Month. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.
Age-Based 9 (Ages 17 and over): 7.0% MSCI ACWI, 2.0% Bloomberg Commodity, 1.0% DJ Global Select RESI, 25.0% Bloomberg U.S. Aggregate Bond, 15.0% Bloomberg U.S. TIPS, 50.0% Bloomberg U.S. Treasury Bill 1-3 Month. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.